Simon Consulting, LLC

FINANCIAL INVESTIGATION • RECEIVERSHIP • VALUATION AND DAMAGES

WHAT WE DO

Simon Consulting, LLC, provides coordinated professional services in three critical areas:

- **Financial Investigation,** including forensic accounting and investigation of complex frauds
- **Receivership,** including the management, restructuring, turnaround and/or sale of businesses in transition, distressed companies and real estate
- **Valuation and Damages** in connection with litigation, regulatory and other matters

OUR EXPERIENCE

Simon professionals offer decades of experience in investigating, analyzing and managing entities in all major business sectors. In the process of working in a wide variety of industries and organizations, we have gained extraordinary familiarity with and knowledge of:

- **Financial institutions**, including banks and other lenders
- **Government** and other regulatory agencies and organizations, including various state and federal agencies
- **Middle market companies**, including the manufacturing and service sectors and technology related entities
- **Real estate**, including raw, partially improved and fully developed commercial and residential property

WHO WE SERVE

Simon is regularly engaged or referred by:

- **Attorneys** at national, regional and local law firms
- **Banks** and other lenders
- **Creditors**, both secured and unsecured
- **Owners**, partners and investors
- **Government agencies** and regulatory authorities
- **Bankruptcy trustees**

HOW WE ARE DIFFERENT

Simon sets itself apart from others through the passionate commitment of its professionals to:

- **Integrity and Credibility.** We never lose sight of the fact that our ability to serve the interests of clients is directly related to our reputation – not just for the excellence and exhaustive thoroughness of our efforts, but also for the uncompromising honesty of our approach.
- **Compelling Analysis.** Our conclusions and opinions are credible and persuasive because they are based on thorough analysis and careful sifting of facts, and they are delivered with clarity to the trier of fact, government entity or governing board.
- **Value.** We are focused on adding value to the people and entities we serve, with the goal of enhancing their present situation and future success.

The Great American Tower • 3200 North Central Avenue • Suite 850 • Phoenix, Arizona 85012
602.279.7500 • Fax 602.279.7510 • www.simonconsulting.net

WHO WE ARE

- **Peter S. Davis**, CPA, ABV, CFF, CIRA, CFE

  Managing Director Peter Davis provides clients with significant experience in complex forensic accounting, fraud detection, bankruptcy matters, receiverships, and damages determination. His areas of expertise include understanding and interpreting financial data, fraud detection and deterrence, and determination of business and personal damages. Mr. Davis is conversant in German and has consulted for companies in the U.S., Germany and Japan.

  His past projects include complex financial investigations, fraudulent transfer and alter ego analyses, receiverships involving Ponzi schemes, receiverships over real estate, turnarounds of operating entities, lost profit calculations, asset searches and related matters. Mr. Davis has provided expert testimony in Federal, Bankruptcy and State court matters. He has taught on the subject of forensic accounting and receiverships at Arizona State University and has provided training on fraud and forensic accounting to numerous organizations.

  Mr. Davis is a Certified Public Accountant, Accredited in Business Valuation, Certified in Financial Forensics, a Certified Insolvency and Restructuring Advisor and a Certified Fraud Examiner. He received his Bachelor of Science in Accounting from Loyola Marymount University and his Master of Business Administration from Arizona State University. He is a member of the American Institute of Certified Public Accountants, the Association of Certified Fraud Examiners, the Turnaround Management Association, the Association of Insolvency and Restructuring Advisors, and other professional organizations.

- **Robert O. Bacon,** CPA, ABV, CFF, CFE

  Managing Director Robert Bacon has over 25 years experience in accounting, finance, consulting, litigation support, and forensic investigations. He served an appointment with the Office of Federal Housing Enterprise Oversight, the regulator for Fannie Mae (FNMA) and Freddie Mac (FHLMC), analyzing off-balance-sheet derivative instruments and their accounting and has significant experience in banking, mortgage fraud, forensic accounting, fraud detection, receiverships, and business valuation.

  His areas of expertise include mortgage fraud investigation, fraud detection and deterrence, receiverships, lost profit calculations, earnings restatements, business valuations, Ponzi scheme analysis, and non-profit financial matters. He has provided training on banking, fraud, and forensic accounting to various organizations.

  Mr. Bacon is a Certified Public Accountant, Accredited in Business Valuation, Certified in Financial Forensics, and is a Certified Fraud Examiner. He received his Bachelor of Business Administration from the University of North Florida and his Master of Accountancy from Arizona State University. Mr. Bacon is a member of the American Institute of Certified Public Accountants, the Association of Certified Fraud Examiners, and other professional organizations.

- **Tom Mulhern**

  Real estate consultant Tom Mulhern has more than 25 years of experience in the real estate industry, including land use planning, property entitlements and governmental relationships on properties totaling over 20,000 acres in metropolitan Phoenix. Since 1990, he has focused on commercial real estate, having been a principal and owner of three successful real estate companies providing property management, brokerage and leasing services for third-party clients. The companies managed over 3,000 apartment units and hundreds of thousands of square feet of retail strip centers, office and industrial properties in Arizona, California, Colorado, Texas, Indiana and Nevada, and were involved in brokerage and leasing transactions well in excess of $100 million.

  Mr. Mulhern holds a real estate license from the State of Arizona. He received his Bachelor of Science degree, with a major in Business, from the University of Northern Colorado.

- **Kelly House**

  Kelly House has nearly 30 years of experience in real estate entitlement and development of residential communities in Arizona including engineering for master-plan communities (senior management position with Coe & Van Loo Engineering), acquisition and development in connection with residential community development (senior management positions with Shea Homes and El Dorado Holdings), and experience as a principal and operator at a start-up homebuilder (Journey Homes) and land development company (Fortis Real Estate Investments), which were ultimately sold to Taylor Woodrow, a UK-based publicly traded home builder.

  Mr. House received his Bachelor of Science, with a major in Civil Engineering from Arizona State University.

- **Scott Weinflash**

  Director Scott Weinflash is a financial services industry specialist with over 25 years of experience in that industry, specializing in retail banking and commercial credit cards. His experience includes loan workouts, product development, acquisitions and portfolio management, market research, partnership and alliance marketing, risk management and credit underwriting, and operations.

  Mr. Weinflash has consulted extensively with financial institutions and private equity firms on a variety of issues, including loan workouts, asset dispositions, market research, acquisitions, and portfolio management. He completed a corporate assignment as First Vice President of Marketing for First USA/Bank One, from 1993 through 2000, after working at American Express as Director of Customer Service, Director of Credit Servicing, and Manager of Acquisitions.

  Mr. Weinflash received his Bachelor of Science in Business Administration, with majors in Finance and Real Estate, from the University of Arizona.

- **Keith Kenny**

  Manager Keith Kenny has over 16 years experience in forensic accounting, litigation support and financial accounting. His areas of expertise include lost profit and lost earnings calculations, embezzlement investigations, inventory loss calculations, commercial insurance claims, damages calculations, and fraud investigations.

  Mr. Kenny received his Bachelor of Business Administration, with a major in Accounting, from the University of Nevada, Reno.

- **Mark Geretti,** CPA, CFF, CIA

  Senior Consultant Mark Geretti has over 15 years of experience in finance, accounting, tax and insurance. His professional experience includes forensic accounting, fraud detection, business interruption, property loss calculations, and personal injury insurance claims.

  Mr. Geretti is a Certified Public Accountant, Certified in Financial Forensics, and a Certified Internal Auditor. He is a member of the Arizona Society of Certified Public Accountants and the Institute of Internal Auditors. He received his Bachelor of Science in Accounting from Arizona State University.

- **Nicole Manos,** CFE

  Senior Consultant Nicole Manos has over 12 years of experience in finance and accounting. She provides clients with experience in forensic accounting, fraud detection and damages determination. Her professional experience includes calculations of business interruption losses, investigating allegations of fraud, searching for hidden financial assets and analyzing damage calculations and Ponzi schemes.

  Ms. Manos received her Bachelor of Science in Economics from Arizona State University. Ms. Manos is a Certified Fraud Examiner and a member of the Association of Certified Fraud Examiners.

- **Sara Beretta**, CFE, CFI

  Senior Consultant Sara Beretta's experience includes financial data analysis, receiverships, mortgage fraud investigations, Ponzi scheme analysis, and small business accounting.

  Ms. Beretta received her Bachelor of Arts in Psychology from the University of California, San Diego. Ms. Beretta is a Certified Fraud Examiner, a member of the Association of Certified Fraud Examiners, and a Certified Forensic Interviewer.

- **Kathryn Friend**

  Senior Consultant Kathryn Friend has numerous years of accounting, bookkeeping, and financial analysis experience. Her areas of expertise include Ponzi scheme analysis, receiverships, and damages determination.

  Ms. Friend received her Bachelor of Science in Economics from Lewis and Clark College.